CAYMAN ISLANDS STOCK EXCHANGE ANNOUNCEMENT

2 May 2023

For Immediate Release

Arena Investors EF Designated Activity Company (the "Issuer")

Notice of Delisting

On 10 February 2022, the Cayman Islands Stock Exchange (the "CSX") approved the USD/EUR 100,000,000,000 Various Series of Profit Participating Note Programme of the Issuer (the "Programme").

On 9 November 2022 under the Programme, the CSX admitted to listing the Series 12 €1,000,000,000 Profit Participating Notes (the "Series 12 Notes") of the Issuer constituted pursuant to the deed poll executed on 12 September 2022 and effective as of 17 June 2022 (as amended or supplemented from time to time). The Issuer now announces that it has redeemed the Series 12 Notes in full. Accordingly, the Issuer has requested, in accordance with Listing Rule 3.9, that the Series 12 Notes be voluntarily withdrawn from listing effective as of the date hereof.

For further information in relation to the above announcement please contact the Issuer as follows:

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